



CURRENCY EXCHANGE
INTERNATIONAL

Currency Exchange International Announces COVID-19 Precautionary Measures for its Annual General and Special Meeting of Shareholders

March 18, 2020

Toronto, Canada – Currency Exchange International, Corp. (the “Company”) (TSX:CXI; OTCBB:CURN), in light of ongoing concerns related to the spread of COVID-19, and in order to mitigate potential risks to the health and safety of its shareholders, employees, communities and other stakeholders, the Company wishes to emphasize its priority to decrease the health risks associated with the spread of COVID-19 and adhere to the recommendations of Canadian public health officials in regards to the number of people allowed to attend any public meeting, in the context of the Annual General and Special Meeting of the Shareholders of the Company (the “Meeting”) called to be held on March 25, 2020 at 12:00 p.m. The details of the Meeting, including the business items on which the shareholders will be asked to vote, are set out in the Notice of Meeting of the Company dated February 14, 2020 (“**Notice of Meeting**”) that was sent to shareholders and filed on SEDAR at <https://sedar.com>.

Accordingly, the Company announces that it is strongly discouraging shareholders and other persons from attending the Meeting in-person. All shareholders are encouraged to vote on the matters before the meeting by proxy, and to view the annual meeting online by way of a live webinar, the details of which are provide below. The Shareholders are reminded to submit their votes no later than by 11:59 a.m. EST on March 23, 2020.

Should Shareholders require further instructions on accessing the online webcast of the Meeting, instructions will be posted to <https://www.ceifx.com/investor-relations> or shareholders can email their questions directly to investorrelations@cxifx.com. Shareholders will be able to ask questions of management throughout the webcast, and via teleconference at the conclusion of the Meeting.

Online Meeting Access Details:

Date: March 25, 2020
Time: 12:00 p.m.
On line access: https://cxi.zoom.us/webinar/register/WN_EjNMU5nWQMyn5HRCuRMrdQ
Meeting ID: 512-257-861

Telephone access: Dial by your location
+1 929 205 6099 US
+1 647 558 0588 Canada

To participate in the on-line conversation during the question period following the conclusion of the Meeting or ask a question, Shareholders would be able click the “raise your hand” icon.. Shareholders would also be able to submit questions or comments by clicking the “Q&A” button or chat box during webcast. For additional help in accessing the meeting online, please see: https://support.zoom.us/hc/en-us/articles/115004954946-Joining-and-participating-in-a-webinar-attende-#h_7f263058-2b5c-4e12-9807-a056dc7c33cd

About Currency Exchange International, Corp.

The Company is in the business of providing a range of foreign exchange technology and processing services in North America. Primary products and services include the exchange of foreign currencies, wire

transfer payments, Global EFTs, purchase and sale of foreign bank drafts and international travelers' cheques, and foreign cheque clearing. Related services include the licensing of proprietary FX software applications delivered on its web-based interface, www.ceifx.com ("CEIFX"), and licensing retail foreign currency operations to select companies in agreed locations.

The Company's wholly-owned Canadian subsidiary, Exchange Bank of Canada, based in Toronto, Canada, provides foreign exchange and international payment services to financial institutions and select corporate clients in Canada through the use of its proprietary software – www.ebcfx.com.

Contact Information

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This press release includes forward-looking information within the meaning of applicable securities laws. This forward-looking information includes, or may be based upon, estimates, forecasts and statements as to management's expectations with respect to, among other things, demand and market outlook for wholesale and retail foreign currency exchange products and services, proposed entry into the Canadian financial services industry, future growth, the timing and scale of future business plans, results of operations, performance, and business prospects and opportunities. Forward-looking statements are identified by the use of terms and phrases such as "anticipate", "believe", "could", "estimate", "expect", "intend", "may", "plan", "predict", "preliminary", "project", "will", "would", and similar terms and phrases, including references to assumptions.

Forward-looking information is based on the opinions and estimates of management at the date such information is provided, and on information available to management at such time. Forward-looking information involves significant risks, uncertainties and assumptions that could cause the Company's actual results, performance or achievements to differ materially from the results discussed or implied in such forward-looking information. Actual results may differ materially from results indicated in forward-looking information due to a number of factors including, without limitation, the competitive nature of the foreign exchange industry, the expectations regarding the potential impact of COVID-19 coronavirus on factors relevant to the Company's business, currency exchange risks, the need for the Company to manage its planned growth, the effects of product development and the need for continued technological change, protection of the Company's proprietary rights, the effect of government regulation and compliance on the Company and the industry in which it operates, network security risks, the ability of the Company to maintain properly working systems, theft and risk of physical harm to personnel, reliance on key management personnel, global economic deterioration negatively impacting tourism, volatile securities markets impacting security pricing in a manner unrelated to operating performance and impeding access to capital or increasing the cost of capital as well as the factors identified throughout this press release and in the section entitled "Risks and Uncertainties" of the Company's Management's Discussion and Analysis for Year Ended October 31, 2019. The forward-looking information contained in this press release represents management's expectations as of the date hereof (or as of the date such information is otherwise stated to be presented), and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required under applicable securities laws.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this press release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this press release.