

Payments Business Analysis

Provided By:



**CURRENCY EXCHANGE
INTERNATIONAL**

Estimated Savings

3 Month Savings **\$119,929.51**

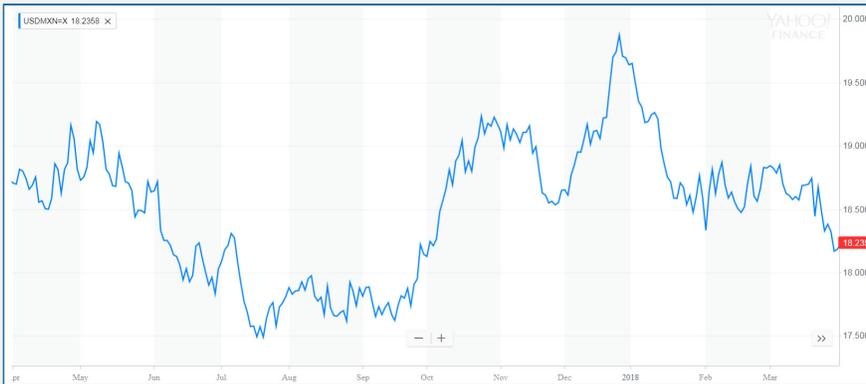
Annualized Savings **\$479,718.04**



*See page 2 for pricing breakdown

Volatility

Mexican Peso From April 1, 2017 - March 31, 2018



Open **18.6967**

Close **18.3272**

High **19.8854**

Low **17.4368**

Rate varies by 12%

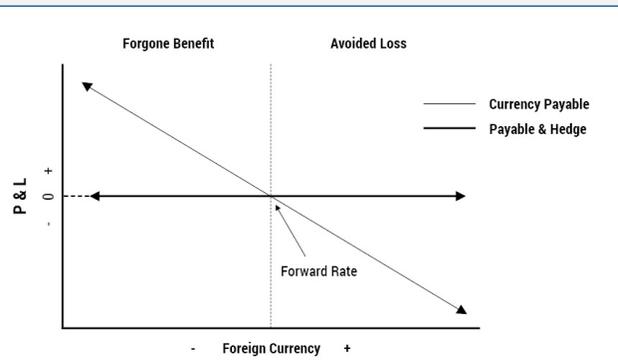
Risk Management - Hedging Example Based On Data

Annualized USD Payment Volume

\$52,590,085.36

Potential Volume Low **\$ 49,434,680.24**
(-6% of volume)

Potential Volume High **\$ 55,745,490.48**
(+6% of volume)



The cost of payments could swing up to \$6 million plus or minus your budgeted cost. Forward contracts protect balance sheets and give clarity to budgets:

- Establishes exchange rate for a future date with no upfront cost
- Most common hedge for known currency receivables
- Full protection against currency depreciation on underlying position
- No benefit should currency appreciate