



Currency Exchange International Completes Dissolution of Exchange Bank of Canada and Announces Full Exit From Canada; Updates Voting Results from Annual General and Special Meeting

May 4, 2026

Toronto, Canada – Currency Exchange International, Corp. (the “Group” or “CXI”) (TSX: CXI; OTCQX: CURN) today announced the completion of the previously disclosed discontinuance of its wholly-owned subsidiary, Exchange Bank of Canada (“EBC”), marking the conclusion of EBC’s orderly exit from Canada.

As disclosed in CXI’s February 18, 2025 press release, the Board approved a strategic decision to cease the operations of Exchange Bank of Canada and to pursue regulatory approval for its discontinuance under the Bank Act following a review of strategic alternatives conducted by a Special Committee of independent directors. That strategy was intended to allow CXI to reallocate resources toward higher-growth opportunities within its U.S. fintech and payments platform while ensuring an orderly transition for EBC’s stakeholders.

On April 27, 2026, the Minister of Finance approved, pursuant to paragraph 39.1(1)(a) of the Bank Act, the application by Exchange Bank of Canada to apply for a certificate of continuance under the Canada Business Corporations Act (“CBCA”) and to discontinue as a bank under the Bank Act. On April 28, 2026, EBC was continued as a numbered corporation under section 187 of the CBCA, and on April 29, 2026 the entity was dissolved pursuant to subsection 210(3) of the CBCA. These approvals and filings represented the final regulatory milestone required to complete EBC’s orderly exit from Canada, which is now complete.

Additionally, CXI wishes to provide an update regarding the voting results of its annual general and special meeting held on March 24, 2026 (the “Meeting”), as previously announced on March 24, 2026 (the “March Release”). In accordance with the policies of the TSX, CXI confirms that disinterested shareholders (being all shareholders other than Randolph Pinna, his associates and his affiliates, who collectively hold 1,408,846 common shares)—adopted the resolution approving CXI’s Shareholder Rights Plan, as set forth in the Information Circular of the issuer dated February 3, 2026. All voting results disclosed in the March Release remain accurate, and all items of business put forth at the Meeting have been passed.

For more information, please refer to the Company’s information circular dated February 3, 2026, available on its SEDAR profile at www.sedarplus.com.

About Currency Exchange International, Corp.

Currency Exchange International is in the business of providing comprehensive foreign exchange technology and processing services for banks, credit unions, businesses, and consumers in the United States and select clients globally. Primary products and services include the exchange of foreign currencies, wire transfer payments, Global EFTs, and foreign cheque clearing. Wholesale customers are served through its proprietary FX software applications delivered on its web-based interface, www.cxifx.com (“CXIFX”), its related APIs with core banking platforms, and through personal relationship managers. Consumers are served through Group-owned retail branches, agent retail branches, and its e-commerce platform, order.ceifx.com (“OnlineFX”).

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