

Currency Exchange International Announces Voting Results from Annual General and Special Meeting held on March 25, 2020 and elected members of the Board of Directors

TORONTO, March 26, 2020 -- **Currency Exchange International, Corp. (TSX: CXI) (OTC Pink: CURN) (the "Company")** is pleased to announce the detailed voting results for the election of its Board of Directors, which took place at the Company's Annual General and Special Meeting held on March 25, 2020 (the "Meeting"). The nominees listed in the management information circular dated February 14, 2020 were elected as directors of the Company at the Meeting. Detailed results of the vote are set out below:

Nominee	Votes For	%	Withheld	%
Joseph August	4,747,736	99.97	1,511	0.03
Chirag Bhavsar	4,747,736	99.97	1,511	0.03
Johanne Brossard	4,685,322	98.65	63,925	1.35
Chitwant Kohli	4,747,736	99.97	1,511	0.03
Mark Mickleborough	4,644,886	97.80	104,361	2.20
Stacey Mowbray	4,656,352	98.04	92,895	1.96
Randolph W. Pinna	4,578,512	96.41	170,735	3.59
V. James Sardo	4,747,636	99.97	1,611	0.03
Daryl Yeo	4,747,736	99.97	1,511	0.03

Following the Meeting, the Board of Directors of Exchange Bank of Canada ("EBC"), the Company's wholly owned subsidiary, has appointed Chitwant Kohli, as the Chair of the Board of Directors of EBC who replaces in this position Mr. Chirag Bhavsar. The Board of Directors of the Company has appointed Chirag Bhavsar as the Chair of the Board of Directors of the Company, replacing in this position Mr. Randolph Pinna. Mr. Pina continues to serve as the President and Chief Executive Officer of the Company.

About Currency Exchange International, Corp.

The Company is in the business of providing a range of foreign exchange technology and processing services in North America. Primary products and services include the exchange of foreign currencies, wire transfer payments, Global EFTs, purchase and sale of foreign bank drafts and international travelers' cheques, and foreign cheque clearing. Related services include the licensing of proprietary FX software applications delivered on its web-based interface, www.ceifx.com ("CEIFX"), and licensing retail foreign currency operations to select companies in agreed locations.

The Company's wholly-owned Canadian subsidiary, EBC, based in Toronto, Canada, provides foreign exchange and international payment services to financial institutions and select corporate clients in Canada through the use of its proprietary software – www.ebcfx.com.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This press release includes forward-looking information within the meaning of applicable securities laws. This forward-looking information includes, or may be based upon, estimates, forecasts and statements as to management's expectations with respect to, among other things, demand and market outlook for wholesale and retail foreign currency exchange products and services, proposed entry into the Canadian financial services industry, future growth, the timing and scale of future business plans, results of operations, performance, and business prospects and opportunities. Forward-looking statements are identified by the use of terms and phrases such as "anticipate", "believe", "could", "estimate", "expect", "intend", "may", "plan", "predict", "preliminary", "project", "will", "would", and similar terms and phrases, including references to assumptions.

Forward-looking information is based on the opinions and estimates of management at the date such information is provided, and on information available to management at such time. Forward-looking information involves significant risks, uncertainties and assumptions that could cause the Company's actual results, performance or achievements to differ materially from the results discussed or implied in such forward-looking information. Actual results may differ materially from results indicated in forward-looking information due to a number of factors including, without limitation, the competitive nature of the foreign exchange industry, the expectations regarding the potential impact of COVID-19 coronavirus on factors relevant to the Company's business, currency exchange risks, the need for the Company to manage its planned growth, the effects of

product development and the need for continued technological change, protection of the Company's proprietary rights, the effect of government regulation and compliance on the Company and the industry in which it operates, network security risks, the ability of the Company to maintain properly working systems, theft and risk of physical harm to personnel, reliance on key management personnel, global economic deterioration negatively impacting tourism, volatile securities markets impacting security pricing in a manner unrelated to operating performance and impeding access to capital or increasing the cost of capital as well as the factors identified throughout this press release and in the section entitled "Risks and Uncertainties" of the Company's Management's Discussion and Analysis for Year Ended October 31, 2019. The forward-looking information contained in this press release represents management's expectations as of the date hereof (or as of the date such information is otherwise stated to be presented) and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required under applicable securities law.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this press release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this press release.